



A UNITED VOICE WORKING FOR YOU IN NEVADA

OBJECTIVE

The Nevada Independent Insurance Agents would like to thank you for the vital role you play when it comes to the Legislation in the insurance industry. As a result of the donations and volunteer time spent by its members, they have been successful in providing critical information to our elected officials. Together we hope to make decisions that benefit our industry and consumers. Nevada is an important state and we work with our council to ensure we have appropriate and factual information to distribute to our lawmakers.

IMPORTANCE

- Plays a key role in the Big I's legislative success
- Strengthens and preserves the Independent Agency System
- Contribute to candidates running for state office
- Increases Independent Agent visibility and Best Practices in Nevada

Empowers members of the Association to participate in the political process

MAJOR ACCOMPLISHMENTS

PRIVATIZED WORKERS COMPENSATION

A key player in privatizing the workers compensation market in Nevada, thus allowing our members to generate commission income on this line of business since 1999.

CONSTRUCTION DEFECT REFORM

In 2015, successfully lobbied for vital changes to the law that favorably changed the definition of a "construction defect", reduced and limited the scope of recoverable attorneys fees and expenses, increased notice requirements of the plaintiff, and finally, shortened the statute of repose to six (6) years after substantial completion. These welcomed changes have begun stabilizing the casualty market for contractors, opened the market to more competition and reduced costs. While the 2019 session ultimately rolled back some of these changes, including increasing the statute of repose back to ten (10), the overall changes were fairly muted and we are hopeful cause minimal disruption to the improved marketplace.

DEFEATED INSURANCE DATA SECURITY BILL

In the 2019 Legislative Session, the Nevada Division of Insurance introduced a controversial NAIC model Insurance Data Security bill (SB21). The law would have placed unreasonable oversight and reporting requirements on our members for the multiple 3rd party vendors utilized for day to day business. Through the entire course of the legislative session, the NIIA lobbied strongly against the bill in both legislative houses, and directly with the Division of Insurance. While little progress was made with the DOI, our grass roots efforts directly with our representatives, many of whom were NIIPAC recipients, successfully ran out the clock on the bill as it failed to make it out of the lower chamber.

NEVADA TEAM

JARED ROSSI

Legislative Chair

JAMES WADHAMS

Lead Lobbyist

JESSE WADHAMS

Lobbyist

SUSAN BAUMAN

NIIA Executive Director

CONTRIBUTE TODAY

Giving to NIIPAC couldn't be easier!
Visit the [Advocacy page](http://www.niia.org) of www.niia.org



NIIPAC can accept both personal and corporate checks and credit cards



Contributions to NIIPAC are not tax deductible



Maximum individual contribution of \$2,000



Contributions are voluntary

NIIA'S POLITICAL ACTION COMMITTEE

NIIA EXECUTIVE TEAM

Francie Stocking
President

Cory Semel
President Elect

Scott Menath
Immediate Past President

Jana Foster
National Director

SUSAN BAUMAN
NIIA Executive Director

IMPORTANCE

- Strengthen and preserve the Independent Agency System
- Partner with key legislators for the betterment of our communities.
- Increases Independent Agent visibility and Best Practices in Nevada
- Empower members of the Association to participate in the political process

Since 1916, the Nevada Independent Insurance Agents (NIIA) has been the leading state association for Property & Casualty (P&C) Independent Insurance Agents. The NIIA is also known as the Big 'I'. The NIIA is a non-partisan trade association which provides its member agencies tools and resources to assist insurance consumers in obtaining their insurance coverage. NIIA members have access to over 1,600 insurers who are licensed through the Nevada Division of Insurance and provide trusted choices and best practices to businesses and families across the state.

Independent Agents are crucial to the protection of our residents and business communities. The independent insurance agent channel writes 70% of the commercial lines and over 35% of the personal lines property & casualty (P&C) markets in the U.S. Here in Nevada, this equates to over \$7 billion in annual P&C written premium, and overall the 4th largest contributor of the state's Federal Fund with over \$500 million insurance premium tax*.

The primary focus of the NIIA is to do whatever is necessary to make sure Nevada residents and businesses have access to competitive solutions that will satisfy the customers need for insurance coverage.

NIIA will be tracking P&C insurance related bills and want to be a resource to you. We encourage you to reach out to us to review and/or provide input as needed on how a bill or its language may affect the insurance buying public. In addition to commenting on bills moving through the legislative process, we will also be available to advise you of current marketplace issues that are challenging constituents including:

- ◆ Wildfire
- ◆ Market access and affordability
- ◆ Professional Liability
- ◆ Third Party Litigation

We look forward to the opportunity to work together for the protection of Nevadan's.

To join the monthly virtual calls, contact membershipservices@niia.org for the details.

*Source: Nevada Division of Insurance-2023 Insurance Market Report